

Simplified Tax Plan for America

Re-write the tax code to shift the tax burden off the middle class and onto the wealthy and super wealthy: the first \$350,000 of individual income is tax free and exempt but anything above that is taxed at a rate of 30 percent with no loopholes, shelter, write-offs, or other exemptions.

As the United States Supreme Court has ruled corporations may make financial contributions to political campaigns as if they were private citizens, corporations that make political campaign contributions will be taxed as private citizens in addition to any business taxes they pay. Corporations that do not make such contributions will be exempt from the personal income tax.

This plan does not call for elimination of the Internal Revenue Service which would still be needed to collect and process tax returns. The substantially lower number of tax payers will see a great number of IRS employees shifting jobs into monitoring, investigation, and enforcement of the new tax regulations which would be written to guard against unreported compensation to executive and management level employees in forms such as exploitation of employee expense accounts for private entertainment and travel, and employee private use of company automobiles, airplanes, yachts, and homes.